

# Swift Creek Elementary School PTA

## Position Statement on Wake County School Bond

Presented to general membership on Oct 9, 2018

As many of you know, Swift Creek is scheduled to get a new building in the next few years. However, because of the recent deficit in funds from the state, this rebuild could be pushed out farther in the future than we hoped. For more information about that project, see the Swift Creek Project Details page on the Wake County Schools Website: <https://tinyurl.com/scesRenovation>

**The Nov 6 ballot includes a Wake County school bond, which will not exceed \$548M. This bond includes money for school renovations. Because of the direct impact this bond could have on our community, the Swift Creek PTA supports the passage of this bond referendum.**

Here is how the money would be used:

- \$140M – New schools
- \$283M – Renovations
- \$89M – Tech, Infrastructure, & Property Management
- \$36M – Contingency and Management

If all three bonds on the Nov ballot (there is also a bond for community colleges and parks and greenways) were approved by voters, Wake County property tax rate would increase by 3.8 cents and would go into effect July 1, 2019. That increase would amount to roughly \$114 annually for a home valued at \$300,000.

### See [wakegov.com](http://wakegov.com) to:

- register to vote
- view your ballot, with a full list of candidates, all three bonds, and proposed change to 6 NC constitutional amendments
- find voting hours

Early voting starts Oct 17 and runs through Nov 3. Absentee ballots must be requested by Oct 30.

On Nov 6, polling places will be open from 6:30am – 7:30pm. Wake County Schools are opening on a two-hour delay (which means that at Swift Creek school starts at 11:15am. The carpool line opens at 10:45.).